



Real Estate & Infrastructure

Weekly Newsletter

26th March to 2nd April 2019

Real Estate Newsletter

Investment and Exit

Private equity investments in real estate gain traction, says report

30th March 2019. Business Standard

Indian real estate sector witnessed rising interest from private equity players, both foreign and domestic, in 2018, with a lion's share of the total investment flowing to the commercial real estate space...[more](#)

Airbnb to invest up to \$200 million in Oyo

1st April 2019. The Hindu Business Line

San Francisco-headquartered home renting firm Airbnb on Monday announced an investment that ranges \$100-200 million in Indian start-up Oyo Hotels and Homes...[more](#)

Fund Raise

Indiabulls Real Estate to raise up to Rs 600 crore through NCD issue

26th March 2019. ET Realty

Realty developer Indiabulls Real Estate is planning to raise up to Rs 600 crore through a Non-Convertible Debentures (NCD) issue. The issue of secured and redeemable NCDs with face value Rs 10 lakh each will be a private placement, the company said in a regulatory filing...[more](#)

DLF launches QIP to raise over Rs 3,000 crore

26th March 2019. ET Realty

Realty major DLF Monday launched its QIP offer to raise over Rs 3,000 crore by selling 17.3 crore equity shares to qualified institutional investors. With an aim to become a debt-free company, DLF had last year announced plans to issue up to 17.3 crore shares through qualified institutional placement (QIP) to raise funds and pre-pay loans....[more](#)

Merger And Acquisitions

Sawasdee Group acquires Moser Baer's Noida land for Rs 72 crore

28th March 2019. ET Realty

Sawasdee Group, a Noida-based real estate group, has acquired 60,000 sq meters (approx) of industrial plot in Sector 80, Noida from Moser Baer India with an investment of Rs 72 crore, the company said in a media release...[more](#)

Lake Shore acquires Hyderabad mall for Rs 1,000 crore

27th March 2019. ET Realty

Abu Dhabi Investment Authority (ADIA)-backed Lake Shore India Advisory has bought majority stake in a retail mall project in Hyderabad from Phoenix Group for about Rs 1,000 crore, inclusive of construction funding, said people aware of the matter...[more](#)

Smartworks plans to double its portfolio to 5 million sqft by March 2020

28th March 2019. The Hindu Business Line

Co-working space provider, Smartworks, is eyeing acquisitions as it looks to near double its portfolio in India. Plans are also afoot to raise funds....[more](#)

NBCC ready to buy more stressed realty assets

1st April 2019. ET Realty

State-run construction major NBCC is open to acquiring more distressed assets in the real estate sector, provided there are no corporate governance issues, chairman Anoop Kumar Mittal has said...[more](#)

Sawasdee Group acquires land of Moser Baer in Noida through NCLT

27th March 2019. The Property times

Sawasdee Group, a Noida based real estate group, (formally known as Galaxy Group) has acquired approx 60,000 sq meters of land in Sector 80, Noida from Moser Baer India Ltd through online bidding with an investment of Rs 72 crores along with other Expenses...[more](#)

Virtuous retail in talks to acquire 2 malls from Tatas

1st April 2019. Economics Times

Xander-backed Virtuous Retail is in advanced talks with Tata Realty and Infrastructure (TRIL) to buy two mall projects in a deal valued at around Rs 700 crore...[more](#)

Housing.com parent firm acquires home rental platform FastFox for nearly Rs 100 crore

1st April 2019. [Economics Times](#)

Elara Technologies, which owns three realty portals Housing.com, PropTiger and Makaan, Monday said it has acquired home rental brokerage platform FastFox.com at a valuation of nearly Rs 100 crore as part of its growth plans...[more](#)

Oyo in talks to acquire China's Qianyu

27th March 2019. [Economics Times](#)

Oyo Hotels & Homes is in talks to acquire Qianyu, a midsize hotel brand in China, a deal that is likely to mark the SoftBankbacked company's first acquisition in the country...[more](#)

Land

Tata Communication extends deadline for demerger of surplus land

30th March 2019. [ET Realty](#)

Tata Communications (Tata Comm) has extended the period for scheme of arrangement for de-merger of surplus land from Tata Comm to Hemisphere Properties India Ltd. (HIPIL) from March 31, 2019 by one more year...[more](#)

Birla Estates to unlock land value

27th March 2019. [ET Realty](#)

Banking on the strong land bank in its possession and expecting consolidation of the realty sector triggered by regulatory and macroeconomic reforms, Birla Estates is looking to aggressively pursue realty development to emerge among the top three real estate companies in India, said a top executive of the company...[more](#)

Commercial

Realty sector likely to see 200 million sq ft addition in 2019

28th March 2019. [ET Realty](#)

Indian real estate is expected to witness addition of nearly 200 million sq ft of space in 2019 across categories including office, retail, residential and logistics to reach 3.7 trillion sq ft. Of this, nearly 40 million sq ft development will be new office space to be released over the next 12 months, according to a CBRE South Asia study...[more](#)

Hospitality

OYO Goes Live With Its Furnished Home Rental Service OYO Life In Japan

1st April 2019. [INC42](#)

Gurugram-based hospitality unicorn OYO has gone live with its 'OYO LIFE' services in Tokyo with more than 1,000 residential units...[more](#)

Hyatt to make room for 14 new properties over next two years

28th March 2019. [ET Realty](#)

American hotel chain Hyatt Hotels & Resorts plans to launch 14 new properties in the next two years totalling 2,100 rooms. The new hotels in India will come up in Kochi, Thrissur, Udaipur, Bengaluru, Gurgaon, Dharamshala, Jaipur and Vadodara...[more](#)

Cygnett Hotels adds new hotel property Cygnett Inn Grand in Jaipur

2nd April 2019 [Hospitalitybiz](#)

Cygnett Hotels & Resorts has announced the opening of Cygnett Inn Grand hotel in Jaipur, Rajasthan. Situated at a close proximity to the Jaipur railway station and airport, the hotel is ideal for both business and leisure travellers...[more](#)

Shangri-La Group signs new hotel project with Shougang Group in Beijing

1st April 2019 [Hospitalitybiz](#)

Shangri-La Group and Shougang Group announced partnership for a new hotel project at Shougang Park in Beijing. This is a strategic venture between two established and highly regarded companies to develop an international luxury hotel at the Shougang industrial site...[more](#)

Regulatory

MahaRERA releases SOP to remove delaying developers

29th March 2019. [ET Realty](#)

The Maharashtra Real Estate Regulatory Authority (MahaRERA) on Thursday issued a standard operating procedure (SOP) to allow homebuyers to remove a developer in case the project was delayed. The project would then be handed over to an expert panel for completion...[more](#)

Chennai civic body collects over Rs 900 crore property tax

28th March 2019. [ET Realty](#)

For the past three days, we have managed to earn Rs 6 crore every day as property tax. With four days remaining, we are hoping to see a spike in the collection. Till date, our collection has crossed Rs 910 crore," said an official from the revenue department...[more](#)

Property tycoon Oberoi says liquidity squeeze could re-shape industry

26th March 2019. [The Hindu Business Line](#)

Debt concerns have pushed funding costs for non-bank lenders to multi-year highs in recent weeks...[more](#)

Infrastructure

Investment and Exit

Fairfax India invests \$72 mn in private shipping firm

29th March 2019. VCCircle

Fairfax India Holdings Corporation, the public listed private equity style investment platform of Canada's Fairfax...[more](#)

True North exits infrastructure portfolio firm with below-par returns

29th March 2019. VCCircle

Homegrown private equity firm True North has taken a haircut on its decade-long investment in an infrastructure firm...[more](#)

Nepal seeks Indian investment in hydro power, roads & highways

31st March 2019. ET Energy world

Nepal has invited Indian investments in hydro power, roads and highways and the hotel industry to give a boost to economic ties between the two countries...[more](#)

EverSource Capital to invest US\$ 1 billion in India's renewable energy sector

25th March 2019. IBEF

EverSource Capital, the joint venture between private equity firm Everstone Capital and global solar project developer Lightsource BP, is looking to invest over \$1 billion in renewable energy investments through its Green Growth Equity Fund, said a senior company executive...[more](#)

German help for South Asia's biggest floating solar power plant in West Bengal

1st April 2019. ET Energy world

Bengal is set to get South Asia's biggest floating solar power plant. The 500MW plant is likely to attract an investment of Rs 2,500 crore. Sources in power department indicated that Kangsabati river at Mukutmanipur could be the location for the project...[more](#)

Merger And Acquisitions

Fuji Electric close to Consul Neowatt buy for Rs 700 crore

29th March 2019. ET Energy world

Japanese electric and thermal energy major Fuji Electric is in the final stages of discussions to acquire Consul Neowatt Power Solutions, a Chennai based power backup manufacturer, in a deal worth \$100 million (Rs 700 crore)...[more](#)

Actis' Sprng Energy acquires Shapoorji Pallonji's solar energy business

1st April 2019. VCCircle

Sprng Energy, a renewable energy platform set up in India by British private equity firm Actis, has acquired the operating solar energy portfolio of Shapoorji Pallonji Infrastructure Capital Company Pvt. Ltd (SP Infra)...[more](#)

Shapoorji Pallonji Group firm to buy embattled Unitech's power transmission biz

28th March 2019. VCCircle

Debt-laden Unitech Ltd, which remains enmeshed in a long-drawn legal battle to repay disgruntled home buyers, is selling its power transmission unit to a company promoted by the Shapoorji Pallonji Group....[more](#)

Fund Raise

Power finance Corp sets borrowing limit at Rs 81,000 crore for 2019-20

28th March 2019. ET Energy world

State-run PowerFinance Corporation's board has decided to set the company's overall borrowing limit at Rs 81,000 crore for 2019-20. At its meeting, the board of directors approved the market borrowing program of Rs 81,000 crore under different debt segments in one or more tranches / series...[more](#)

Hindustan Construction Company to raise Rs 1,750 cr via sale of claims, awards

27th March 2019. DNA

Construction giant Hindustan Construction Company (HCC) is looking to raise Rs 1,750 crore by monetising various claims and pending arbitration awards...[more](#)

Joint Venture

SoftBank's top executive Alok Sama to leave; Will continue on SB Energy

1st April 2019. ET Energy world

Alok Sama, a St Stephen's College graduate, who has helped SoftBank founder Masayoshi Son steer his biggest deals like the \$32-billion purchase of UK's ARM Holdings and the \$59-billion merger of US telcos Sprint and T-Mobile, is leaving the firm after a five-year stint, according to two sources...[more](#)

Road

MEP Longjian Loha Waranga Road Pvt Ltd receives appointed date from NHAI.

27th March 2019. News on Project.com

MEP Longjian Loha Waranga Road Private Limited, Subsidiary Company of MEP Infrastructure Developers Ltd., had entered into a Concession Agreement with the National Highways Authority of India...[more](#)

Road building in India second cheapest in Asia, says AIIB study

2nd April Business Standard

Road building in India is cheapest in Asia after the Philippines, a study by the Asian Infrastructure Investment Bank (AIIB) has noted...[more](#)

Power

JSW Energy scraps electric vehicles business plans

29th March 2019. VCCircle

JSW Energy Ltd has brought down the curtains on its dreams to roll out its first electric vehicle by 2020, one-and-half years after it had announced plans to enter the market by investing millions of dollars...[more](#)

Punjab's largest rural solar energy project to start production on April 2

30th March 2019. ET Energy world

Punjab's largest 1.2 MW rural solar energy project commissioned by any rural education institute in the state will start electricity production on April 2 at Akal University in Bathinda...[more](#)

GAIL, BHEL sign pact for development of solar power projects

30th March 2019. ET Energy world

State-owned gas utility GAIL India Ltd Friday said it has signed an agreement with Bharat Heavy Electricals Ltd (BHEL) for cooperation in the development of solar power projects...[more](#)

Kalpataru bags orders worth Rs 588 crore in international markets

29th March 2019. ET Energy world

Kalpataru Power Transmission Ltd (KPTL) Friday said it has secured new orders worth Rs 588 crore in international markets...[more](#)

L&T bags ₹ 352-cr solar plant order from Raasi Green Earth

27th March 2019. News on Project.com

Engineering and construction major, L&T, has bagged a ₹ 352-crore contract for building a 100 MW solar plant for the Bengaluru-based Raasi Green Earth Energy Pvt Ltd...[more](#)

Welspun Corp to sell assets worth Rs 940 crore

31st March 2019. Economics Times

Welspun Corp, the flagship firm of the Welspun Group, Sunday said it will sell its assets worth Rs 940 crore to two companies -- Laptev Finance and Welspun Captive Power Generation...[more](#)

MERC approves 700 MW PPA of Tata Power for five years

27th March 2019. Economics Times

The Maharashtra Electricity Regulatory Commission (MERC) has allowed distribution business of Tata Power to have a power purchase arrangement (PPA) with its generation arm for 700 MW to be supplied from its Trombay thermal and hydro plants for five years...[more](#)

Best Regards



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From the desk of,

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